

Dear Customer,

General Boiler Price Increase – Effective 1st January 2024.

The government are introducing a scheme as of 1st January 2024 which may cause a significant increase to the cost of all boilers. Although we aim to subsidise costs where possible, sadly this isn't a cost we can cover and our prices will increase from this date.

The **Clean Heat Market Mechanism (CHMM)** has been introduced due to the lack of sales of heat pumps and hybrid systems. The CHMM requires boiler manufacturers to substitute or match a minimum 4% of their boiler sales over a threshold of 20k gas boiler sales with heat pumps. Manufacturers will face a significant penalty through CHMM levies if quotas are not met. Due to this, manufacturers have no choice but to increase their prices to ensure this cost is covered.

Manufacturers will increase their prices to pay for these penalties and it is estimated this will amount to an increase of £120 per boiler. This increase is subject to change, and we will keep you informed of price changes or realignments as and when new information is provided.

Please note, due to current stock levels, we are unable to fulfil new orders in the hope of avoiding the levy.

Kind regards, Plumbing World